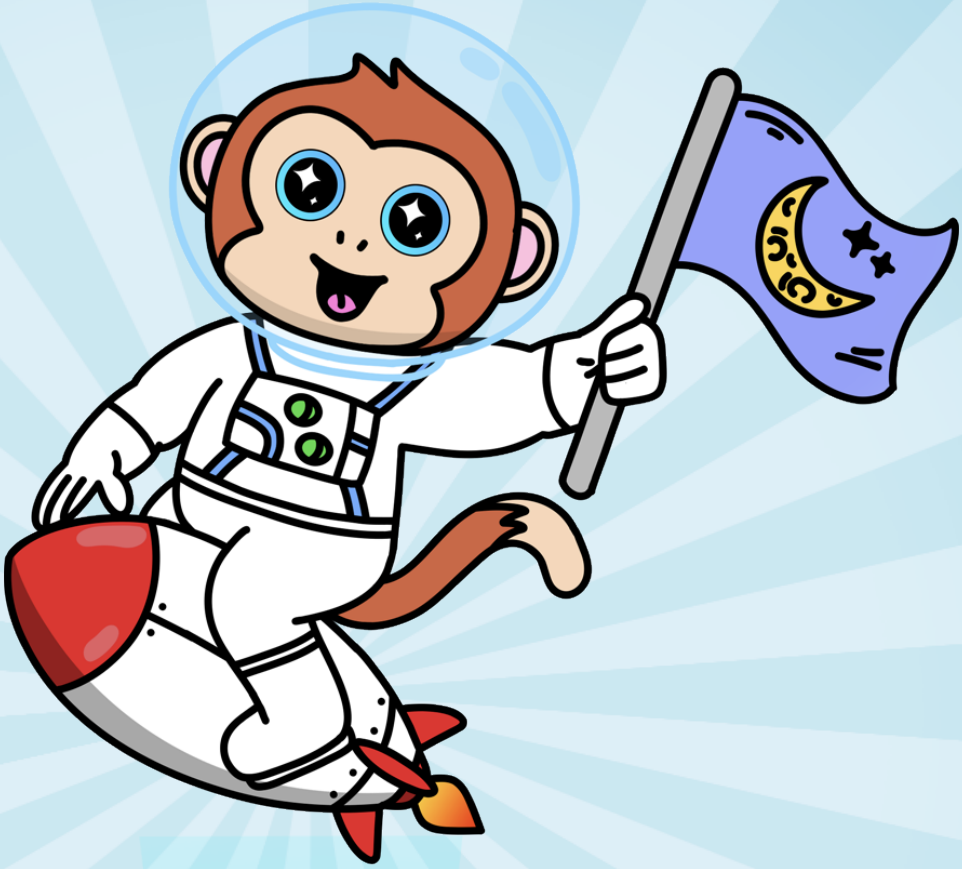
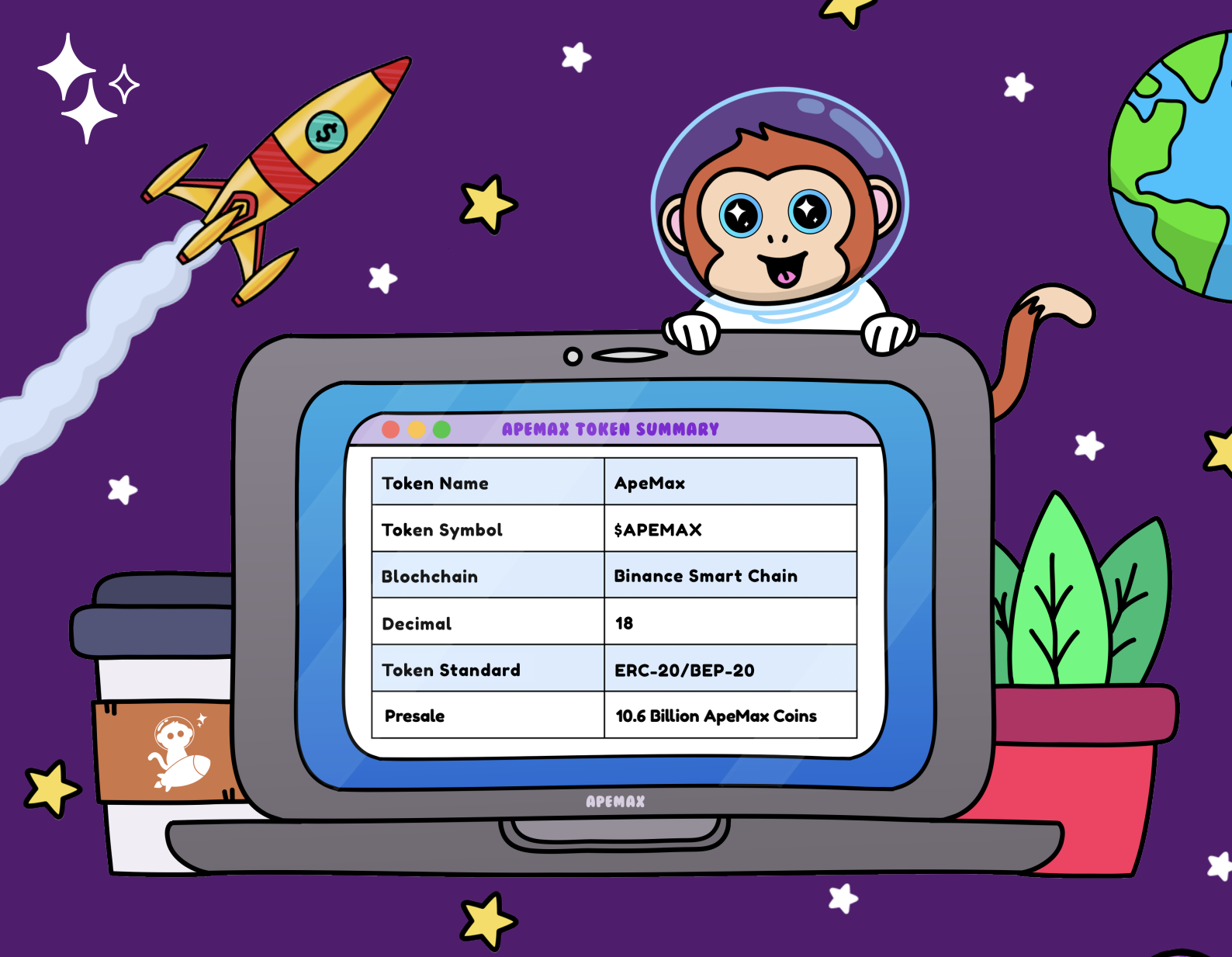
APEMAX



WHITEPAPER



WITH APEMAX, EARN BY STAKING ON THINGS YOU LOVE

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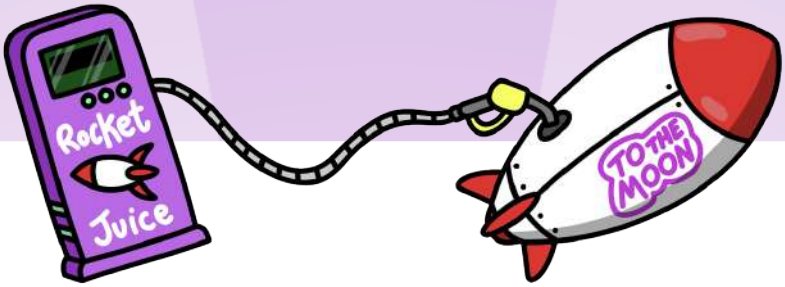


INTRO

ApeMax is the first crypto token that lets you earn by staking on things you love!

Earn passively just by choosing the winners and staking on your favorite creators, influencers, hot new crypto projects, or anything else you believe in.

ApeMax's **unique staking mechanism, referred to as "boosting"**, is a win-win for both stakers and whatever you are staking on, providing a new way to earn free ApeMax coins while boosting the projects, people, and things that stakers love and believe in.

APEMAX

WHAT IS APEMAX?

ApeMax is the world's first boost to earn cryptocurrency.

ApeMax tokenomics is both revolutionary and compelling.

Boost & Earn

Holders of ApeMax tokens can earn by boosting things they love. **Boosting = staking on creators, influencers, hot new crypto projects, or anything else you believe in or like.** When you boost something with your ApeMax tokens, both you the staker and the thing being staked on (Stakable Entity) will also earn ApeMax tokens, it's a lot of fun.

Immediate Utility

Designed to be easy to use and understand, ApeMax's staking system works from day one, even during the pre-sale period, ensuring that stakers can start earning free ApeMax tokens immediately.

Binance Smart Chain

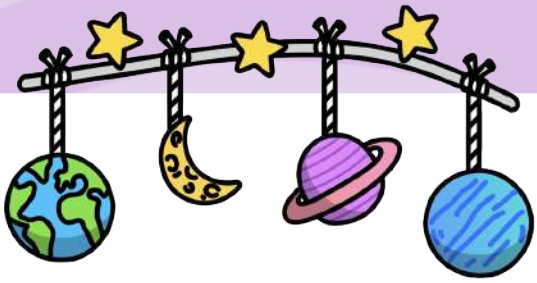
ApeMax is an ERC-20/BEP-20 coin, ApeMax inherits the power and security of the Binance Smart Chain.

If you're looking for a new way to earn while boosting things you love and believe in, look no further than ApeMax. This utility token with revolutionary staking tokenomics and an easy-to-use staking mechanism make it a game-changer in the world of crypto.

WHY APEMAX

Fasten your seatbelts and get ready to ride the ApeMax rocket, because we're about to take off on a thrilling journey that will redefine the way we attribute value in the digital realm! Imagine soaring on an interstellar ape-driven spaceship, with the moon as your destination and staking rewards as your fuel. That's the ApeMax journey, a revolutionary concept that could turn the online economic model on its head.

ApeMax is all about empowering YOU, the user. It's about showing appreciation for the content you love, the creators you admire, and the projects you believe in, all while earning rewards for yourself. Just like an ape in a rocket, ApeMax is propelling us to uncharted territories. **ApeMax introduces the innovative concept of 'boosting'.**



So, come aboard the ApeMax rocket and prepare for an exciting journey! Just like the brave ape on our logo, **let's venture into the unexplored space of a new type of online model**.

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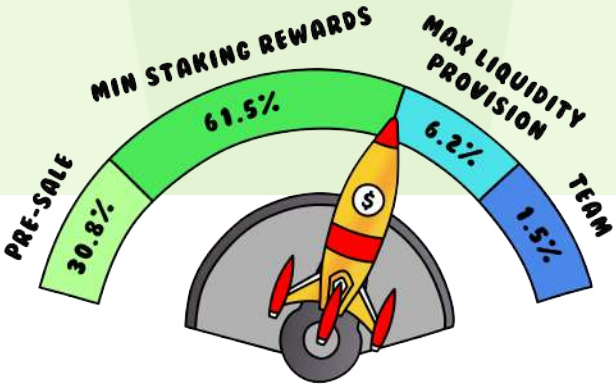


TOKENOMICS

Why Fixed Supply?

The ApeMax token is a fixed supply token. Below are some of the main reasons why we chose to make ApeMax a fixed supply token:

1. Scarcity: The value of a token can increase due to scarcity. If the demand for the token increases while the supply remains constant, the price per token may rise.

2. Deflationary Nature: Unlike fiat currencies, which are inflationary due to central banks' ability to print more money, fixed supply tokens can be deflationary.

3. Predictability: With a fixed supply token, buyers and users know exactly how many tokens there are, eliminating the risk of unexpected inflation that could devalue their tokens. This transparency can create trust in the token's ecosystem.

4. Value Creation: A fixed supply can incentivize users to participate in the network's activities, namely by staking or contributing to the community. This active participation could promote network activity.

APEMAX

5. Fair Distribution: A fixed supply can also help to ensure a more equitable distribution of tokens.

How is ApeMax's Supply Allocated?

The ApeMax token is a fixed supply token. The table below briefly describes the allocation of ApeMax tokens:

Allocation	Approx. Share of Total Supply	Description
Approx. 10.6 Billion Tokens	30.8%	Allocated for the ApeMax pre-sale
Approx. 21.2 Billion Tokens	61.5%	Maximum allocated for the Staking Bonus to be distributed to stakers over 30 years.
Approx. 2.1 Billion Tokens	6.2%	Maximum to be allocated to the liquidity provision.
Approx. 0.5 Billion Tokens	1.5%	Allocated for the ApeMax team.

We reserve the right to adjust the token supply and distribution by burning or other means.

ApeMax's allocation strategy is a balanced approach designed to ensure both short-term and long-term ApeMax token rewards for stakers. The approximative 30.8% allocation to the pre-sale allows for a wide distribution of tokens, helping to establish a broad and diverse community of holders right from the start.

The substantial approximative 61.5% maximum allocation to Staking Bonus underscores the extent to which **ApeMax's decentralized mechanism's rewards active participation in the network**. This large allocation offers an incentive for stakers, which can encourage more users to stake their tokens, bolstering the ApeMax ecosystem. Approximatively a maxium of 6.2% of the tokens are allocated to the liquidity provision, while approximatively 1.5% of the tokens are allocated for the ApeMax team.

STAKING

What is ApeMax Staking?

Stake and earn ApeMax from Day 1

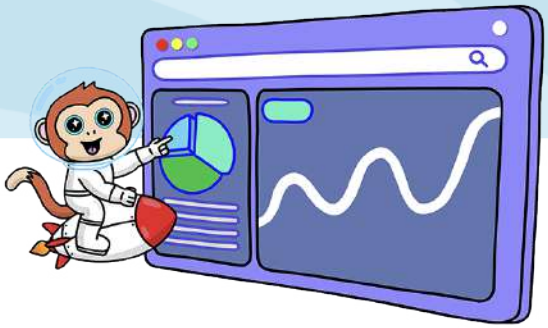
Dive into the exciting world of ApeMax Staking, a dynamic platform that empowers ApeMax holders to begin earning rewards from the get-go, even during the ApeMax pre-sale. That's right, with ApeMax, your earning journey can kick off as soon as you make your first purchase. This innovative staking model operates through a decentralized smart contract, secured by the robust Binance Smart Chain.

A wide range of staking opportunities

ApeMax opens up a myriad of staking opportunities on a wide array of entities, from popular personalities and renowned DeFi protocols, to impactful charities and much more. Whether you're a fan of a trend-setting influencer, or you admire a well-established Web3 brand, ApeMax staking facilitates a mutually beneficial system for both stakers and the staking entity. As a staker, your stake not only generates ApeMax rewards for you but also for the entity you boost.

Chose the winners to earn more

The reward mechanism of ApeMax staking hinges on the principle of popularity and engagement. The more ApeMax is stacked on a specific entity, the more rewards it will receive. This translates into greater rewards for both the staker and the staking entity, particularly for those with large amounts of ApeMax staked on them.



Advanced and robust tokenomics

Earnings for stakers and projects are distributed through three key avenues: Staking Bonuses, Transfer Taxes, and Finders Fees. Each of these facets adds a unique layer of excitement to the ApeMax staking experience. Read on to dive deeper into these three compelling aspects of ApeMax Staking.

What are the allocation mechanics of ApeMax?

Designed for gas optimisation

For the DeFi enthusiasts out there, you might be intrigued about the inner workings of our ApeMax allocation mechanics. Given that Solidity smart contracts are deterministic by nature, you might be questioning how our system can possibly allocate ApeMax rewards in a pseudo-random manner. Additionally, you might be curious about how this process can be conducted with a near constant amount of gas, especially since the most efficient weighted random algorithms, such as Binary Search Methods, operate in logarithmic time O(log n), and no known method exists that truly operates in constant time O(1).

Proprietary rewards allocation method

ApeMax has turned the tables on these challenges by formulating its proprietary allocation method, designed specifically for selecting staking entities to which rewards are distributed. This unique, revolutionary staking algorithm stands at the heart of ApeMax's functionality.

Secured randomness

Let's take a look at the code snippet to understand how it works:

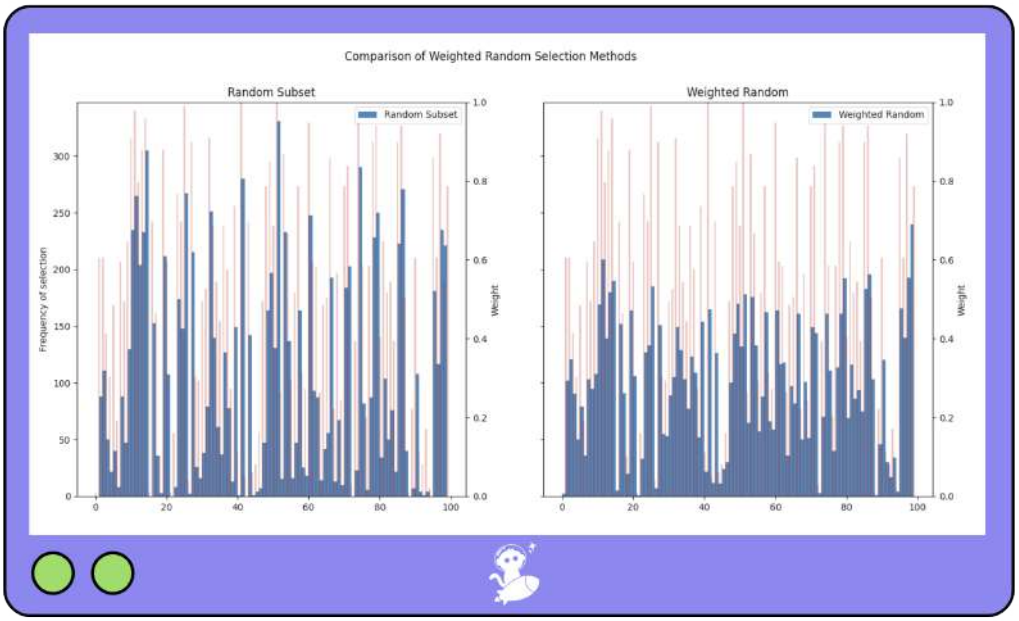
```
uint128 current_weight = 0;
uint64 contract_index = 0;
bool found_index = false;

for (uint8 i = 0; i < 3; i++) {

    // Get a random source
    Global.random_seed = uint256(keccak256(abi.encodePacked(
        Global.random_seed,
        Global.total_staked,
        extra_reward,
        block.difficulty
    )));

    // Convert to index, allowing 2 extra indexes which are going to default to total_staked = 0
    uint64 index = uint64(Global.random_seed % uint256(Global.contract_count+2));

    if (index >= Global.contract_count) {
        continue;
    }

    found_index = true;

    // Use greater equal so that if total staked is 0 for all chosen (somehow?) then it still will s
    if (Contracts[index].total_staked >= current_weight) {
        current_weight = Contracts[index].total_staked;
        contract_index = index;
    }

}

if (found_index == false) {
    contract_index = uint64(Global.random_seed % uint256(Global.contract_count));
}
```

The code begins by generating a pseudo-random value. A uint256 seed, randomly initialised during the smart contract deployment, is used for this purpose. The ApeMax contract maintains a degree of randomness by re-hashing the seed with various parameters. These parameters include the current random seed itself, the state of the contract, and the current block difficulty.

All staking entities can be selected and earn ApeMax rewards.

In order to maintain an O(1) time complexity, the ApeMax staking contract limits the selection process to a fixed number of staking entities. Specifically, the algorithm selects three entities at random and then picks the one with the highest amount staked. This creates a distribution that significantly favours entities with larger stakes. Furthermore, two extra indexes are added to the calculation (contract_count+2), ensuring all staking entities, including those with the lowest amount staked, can be selected.

The chart below showcases the distribution of rewards over 1,000 selections in a sample set of 100 staking entities.



APEMAX

More popular staking entities earn more

As is evident from the chart, entities with higher stakes (represented by red lines) are more likely to receive rewards (shown as blue lines) compared to a perfectly weighted random distribution. In a perfectly weighted random distribution, yields would be the same for all staking entities since the rewards must be shared among all stakers. However, the ApeMax allocation method allows more popular staking entities to receive more rewards.

A balanced distribution for Staking Bonuses and Transfer Taxes

In short, ApeMax's reward distribution presents a dynamic, balanced, and exciting staking environment. It creates a unique and engaging staking experience for all participants. Once a staking entity is selected, its stakers and the entity can claim rewards taken from the Staking Bonuses and Transfer Taxes.

What is the Staking Bonus?

ApeMax Tokens allocated to Staking Rewards

The Staking Bonus, a key feature of ApeMax, draws parallels with the block rewards systems utilized by Ethereum and Bitcoin. A finite pool of ApeMax tokens is allocated to the Staking Bonus. When a staking entity is chosen for rewards, a portion of these coins is distributed to those staking on the entity and the entity.

Early participants can earn more

The Staking Bonus distribution rate progressively decreases over time, meaning the earliest stakers can potentially reap more rewards.

APEMAX

The Staking Bonus allocation is governed by the following formula:

$$C(t) = A * (1 - (t / T))^2$$

Here, C(t) signifies the amount of Staking Bonus to be allocated at a given time t in seconds, adjusted such that t = 0 corresponds to the deployment time of the ApeMax smart contract.

Some clever math

This function was chosen not only for its ability to model a slow exponential decay but also for its unique mathematical properties, which we'll delve into.

To compute the amount of Staking Bonus that can be claimed during the reward allocation process, the ApeMax contract calculates the integral of C(t) from the last time it was calculated to the present time (all times adjusted as previously described for t). This simplifies to:

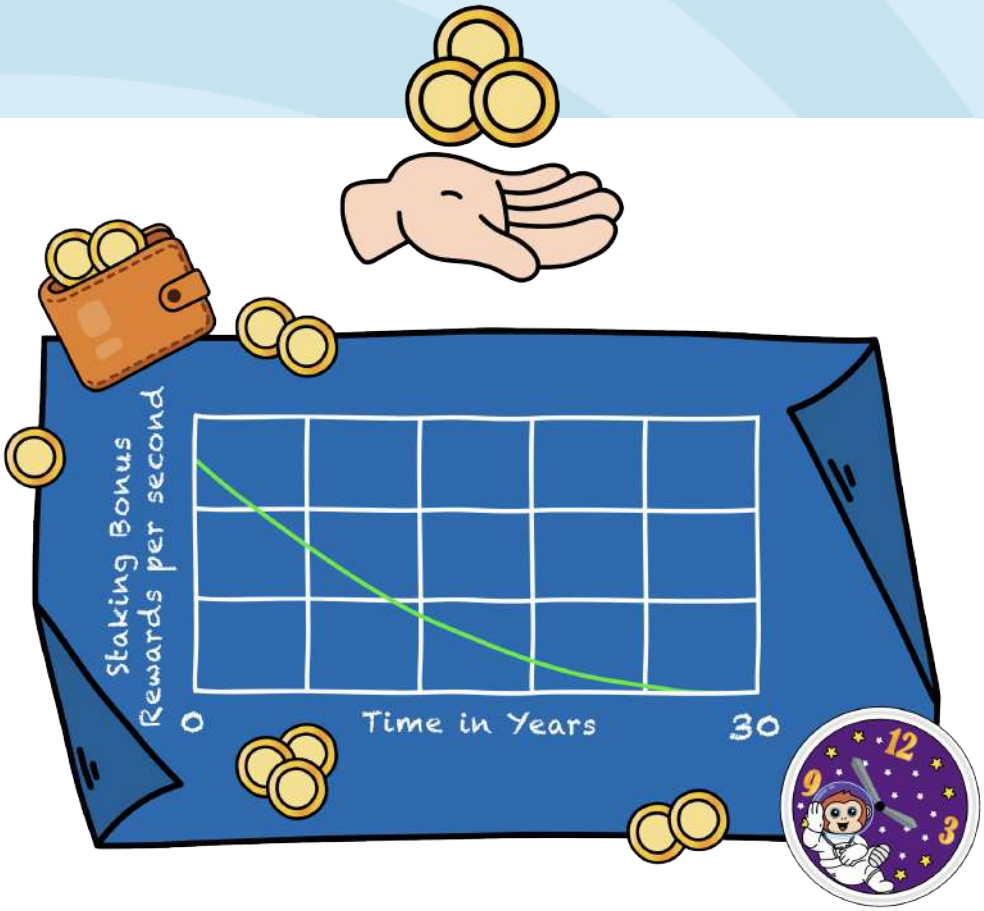
$$\int C(t)\,dt = (A * t) + ((A * t^3) / (3\,T^2)) - ((A * t^2)/T)$$

The mathematically inclined may notice that when t = T, this simplifies further to:

$$\int C(t)\,dt = A * T / 3$$

The accompanying graph illustrates the distribution of this function over time.

APEMAX



Advanced memoization techniques for gas optimisation

Now, you may be wondering how this sum of coins can be allocated to different stakers, who might have staked for varying periods of time corresponding to fractions of the difference in time on the definite integral of C(t). The solution lies in advanced memoization techniques, which enable all calculations to be performed using basic arithmetic in O(1) time.

What is the Transfer Tax?

Tax on transfer, trading, and staking

The Transfer Tax, a key component of ApeMax's staking model, can be likened to the base fees introduced by Ethereum's EIP-1559, albeit with some significant distinctions. The Transfer Tax is levied on the 'staking' functions. Consequently, the Transfer Tax comes into play when users stake tokens.

Dynamic tax rate between 0.5% and 5%

The Transfer Tax Rate is dynamically computed and imposed on the amount of ApeMax being staked. The tax rate is determined using the following formula:

When the total staked ApeMax exceeds the maximum staking rewards total amount, then: Transfer Tax Rate = 5%

When the total staked ApeMax is less than the maximum staking rewards total amount: Transfer Tax Rate = 0.5% + 4.5% * total staked / maximum staking rewards total amount of tokens.

Ecosystem balancing dynamics

This dynamic approach to determining the tax rate has distinct implications. When fewer ApeMax tokens are staked, initiating new stakes is less costly. On the other hand, a higher tax rate is applied when a large volume of tokens is staked. Moreover, when more tokens are staked, fewer transfers are likely to occur, necessitating a higher tax rate to sustain high rewards for the larger pool of staked tokens.

How do the Staking Fees Work?

Staking Fees form the third integral component of the ApeMax staking model. These fees, assessed once when tokens are staked by a user, come in three distinct forms:

1. Finders Fees: Set at a fixed 1% of the staked amount, these fees are distributed to the preceding stakers of the staking entity that a user chooses to stake on, in proportion to their stakes.

2. Ministerial Fees: These fees are also fixed at 1% of the staked amount and are allocated to the ApeMax protocol to cover ministerial costs.

3. Creator Fees: These fees are allocated directly to the staking entity. The specific percentage can range from 0% to 0.25%, and can be changed by the staking entity. For more details on this, refer to the section below on creator royalties.

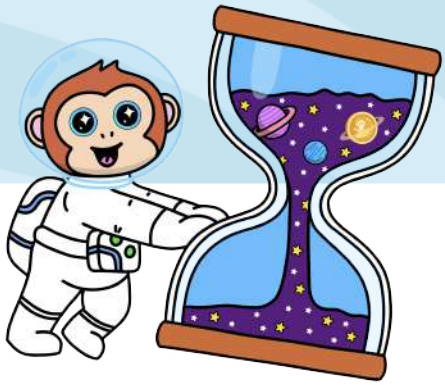
Together, these fees create a system. Early stakers are rewarded for their prompt action, and staking entities are rewarded by their fans who boost them.

Through a combination of these fee structures, ApeMax provides an innovative and fun staking model.

What is Nerf Balancing?

lTo maintain fairness and ensure the long-term viability of the platform, ApeMax introduces two key nerf mechanisms.

1. Staking Bonus Minting Nerf: The maximum Staking Bonus constitutes approximatively 61.5% of the total ApeMax supply and is used to reward stakers from day one. However, during the early stages of the pre-sale, only small fractions of the ApeMax pre-sale supply are likely to be minted. If the full Staking Bonus were to be readily available, it could lead to a significant dilution of the token supply and produce unsustainable, inflationary returns for stakers. To counter this, the Staking Bonus is nerfed proportionally to the amount minted. This nerf also extends only up to 25% of the amount staked in relation to the amount minted, which means if there are a large number of tokens minted but a small amount staked, the Staking Bonus will be correspondingly nerfed.



2. Staking Delay Nerf: Considering the allocation mechanics, it's clear that more popular staking entities (those with more ApeMax staked) could possibly yield higher ApeMax rewards over time. This then raises the question: why would users stake on less staked on entities? The Delay Nerf provides a significant incentive for staking on these less staked on entities. The Delay Nerf represents the amount of time a staker must wait before their stake starts earning rewards. The more popular a staking entity, the longer this delay. Consequently, new users staking on highly staked on entities must wait for the staking delay nerf to elapse before they can start to be eligible to claim rewards. This might make it more appealing for users to seek out and stake on less staked on entities where they can start earning rewards immediately.

Here, a is the amount staked on the entity in question, t is the total amount staked on all staking entities, and n is the number of entities available for staking.

Incentives to discover new staking entities

This formula illustrates that the Delay Nerf becomes more significant as more entities become available, providing users with more staking choices. This creates a fair system that incentivizes the discovery of less staked on entities, while preventing a handful of highly staked on entities from monopolizing the rewards.

Advanced mechanics for savvy users

Lastly, it's worth noting that the Delay Nerf is applied to a given stake using a linear approximation. This simplifies calculations and saves gas for users while still creating complex dynamics that can be exploited by savvy users to maximize their rewards. This is another example of how ApeMax's unique staking system balances fairness, sustainability, and reward potential.

How do Creator Royalties work?

Staking entities on ApeMax have the unique opportunity to earn a portion of the rewards generated by their boosters. These earnings are known as "Creator Royalties". These royalties provide a means for staking entities to derive rewards from ApeMax staked on them.

A staking entity has the ability to fix the share of rewards they receive from staking. This flexibility allows them to determine the percentage amount of royalties, anywhere from 0% to 25%, directly from the ApeMax dashboard. These royalties are deducted during the allocation mechanics and become instantly available for the entity to claim.

In addition to royalties, entities are also eligible to collect fees, which are automatically set at 100 times less than the royalty amount. For instance, if a staking entity sets a relatively high royalty at 10%, they will secure 10% of the rewards generated from Staking Bonuses and Transfer Taxes. Simultaneously, they will collect a 0.1% fee each time someone stakes on them.

The concept of royalties introduces a strategic element for staking entities. High royalties might deter potential stakers due to decreased yields or increased upfront staking costs, while lower royalties could incentivize users to stake on them.

APEMAX

ROADMAP

PLANNING

Completed

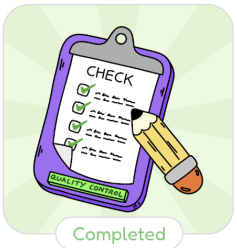
- ApeMax idea is born
- Tokenomics & features
- Brand identity design

DEVELOPMENT

Completed

- Smart contract
- Staking interface
- Website & graphics

Compliance



Completed

- Smart contract audit
- Code published
- Whitepaper published

PRE-SALE

Completed

- Staking open
- Socials open
- Featured in press

DEX LAUNCH

Completed

- Transfers enabled
- Trading enabled
- Uniswap launch

APEMAX

NOTE ON TERMS

By visiting or using our site and/or purchasing ApeMax tokens or by using any of our products or services, you engage in our "Service" and agree to be bound by our Terms and Conditions ("Terms of Use & Service", "Terms"), including those additional terms and conditions and policies referenced herein and/or available on our website www.apemax.io. These Terms of Service apply to all users of the site, including without limitation users who are visitors, browsers, vendors, and/or customers.

Please read our Terms of Use & Service carefully before accessing or using our website, or buying any of our products and services. By accessing or using any part of the site, and/or buying any of our Products, you agree to be bound by our Terms of Use & Service. If you do not agree to all the terms and conditions of this agreement, you may not access our website or use or purchase any of our Products and Services. You also agree to our Privacy Policy which can also be found on our website.

Any new features or tools added to the current site shall also be subject to the Terms of Use & Service. You can review the most current version of the Terms of Use & Service at any time on our website. We reserve the right to update, change or replace any part of our Terms of Use & Service by posting updates and/or changes to our website. It is your responsibility to check our website periodically for changes. Your continued use of or access to the website and Service after posting any changes constitutes acceptance of those changes.

RESTRICTIONS

You may not purchase nor use any of ApexMax Products or Services if you are a resident, citizen, or taxpayer of the United States of America and its territories, or Canada.

You may not purchase nor use any of our Products or Services if you are a resident of the following countries/territories under international sanctions: Afghanistan, Belarus, Cuba, Iran, Democratic People's Republic of Korea (North Korea), Republic of the Sudan (Sudan), Republic of South Sudan (South Sudan), Syria, Venezuela, the Russian Federation (Russia), Crimea Region of Ukraine.

You may not purchase nor use any of our Products or Services if you are a person or entity under international sanctions, such as under the US Treasury list, or the EU persons sanctions list.

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DISCLAIMER (1/4)

Waiver of liability:

You expressly agree that your use of, or inability to use, the Service is at your sole risk. The Service and all products and services delivered to you through the service are (except as expressly stated by us) provided 'as is' and 'as available' for your use, without any representation, warranties or conditions of any kind, either express or implied, including all implied warranties or conditions of merchantability, merchantable quality, fitness for a particular purpose, durability, title, and non-infringement.

In no case shall we, our directors, officers, employees, affiliates, agents, contractors, interns, shareholders, suppliers, service providers or licensees be liable for any injury, loss, claim, or any direct, indirect, incidental, punitive, special, or consequential damages of any kind, including, without limitation, lost profits, lost revenue, lost savings, loss of data, replacement costs, or any similar damages, whether based in contract, tort (including negligence), strict liability or otherwise, arising from your use of any of the Service or any products procured using the Service or from us, or for any other claim related in any way to your use of the Service or any product, including, but not limited to, any errors or omissions in any content, or any loss or damage of any kind incurred as a result of the use of the service or any content (or product) posted, transmitted, or otherwise made available via the Service, even if advised of their possibility. Because some countries, states or jurisdictions do not allow the exclusion or the limitation of liability for consequential or incidental damages, in such states or jurisdictions, our liability shall be limited to the maximum extent permitted by law.

Service continuity:

We do not guarantee, represent or warrant that your use of our service will be uninterrupted, timely, secure or error-free. We do not warrant that the results that may be obtained from the use of the Service will be accurate or reliable. You agree that from time to time, we may remove the Service for indefinite periods of time or cancel the Service at any time, without notice to you. ApeMax relies on a decentralized smart contract for staking. The ApeMax utility may be subject to disruptions out of our control.

Information provided:

The information provided in the ApeMax whitepaper, on the ApeMax website, and on other information or advertising media that we use, is intended for general informational purposes only and does not constitute investment advice. While we have made every effort to ensure that the information is up-to-date, complete, and accurate, we make no representation or warranty of any kind, express or implied, regarding the completeness, accuracy, reliability, suitability, or availability of the whitepaper or the information, products, services, or related graphics contained within for any purpose. Any reliance on such information is strictly at your own risk.

The whitepaper, website, marketing materials, any documents produced by the ApeMax team taken by itself is not a contract or a contractual agreement of any kind, nor is it an invitation, solicitation or offer to invest in the token with any expectation of financial profit therefrom.

DISCLAIMER (2/4)

Purchasing ApeMax involves risks and may lead to the loss of your entire amount spent on your ApeMax purchase. By accessing our website, the whitepaper, or other informative material about us, you acknowledge that purchasing and holding ApeMax coins involve an element of risk and may lead to the loss of all or a substantial part of the sum purchased. Therefore, before deciding to purchase ApeMax coins, it is your responsibility to diligently and thoroughly assess and consider the risks listed in the RISKS section, as well as other risks not included or anticipated in this document. You should consult with your advisors concerning the legal and tax implications in your country of origin and any other aspects regarding any outstanding matters related to how the ApeMax platform is designed and operated.

Any user of ApeMax represents and warrants that such user has received appropriate technical, administrative, regulatory and legal advice before and after accessing and/or reading this whitepaper or the website, and/or using any portion or element of ApeMax, including the token.

Not a security or share:

ApeMax is strictly a utility token in all jurisdictions and is not and cannot be considered to be a security, financial instrument, or financial service or otherwise regulated token of any kind.

The use of ApeMax platform and its associated services do not represent or confer any ownership rights, shares, securities, voting rights, dividends rights, interests, or equivalent rights, intellectual property rights, or any other form of participation relating to the issuer. The ApeMax coin and the use, holding, and trading of the ApeMax coin do not carry ownership rights, shares, securities, voting rights, dividends rights, interests rights, or equivalent rights, intellectual property rights, or any other form of participation relating to the issuer.

Prices and costs on ApeMax website:

Actual prices and fees paid at the time of a transaction when pressing the Buy button may be slightly different from those displayed on our website.

Pricing of ApeMax is fixed at the time the user clicks the purchase button. If the transaction is not completed or executed on the blockchain within 24 hours of submission, the transaction will be reverted and you will lose your gas and the purchase will not go through on the blockchain. To avoid this, please make sure that your purchase of ApeMax goes through within 24 hours.

Fees displayed when the user is staking their ApeMax tokens are estimated by reading the values of the smart contract. Therefore, the staking fees are only a snapshot of the current value and may fluctuate up until the point when the staking transaction is executed on chain.

The exchange rate of ApeMax to Ethereum on our website and other currencies may fluctuate. The price of ApeMax is only fixed when the buyer submits the purchase transaction, and this transaction has to be approved within 24 hours to go through.

DISCLAIMER (3/4)

Secondary market sale frozen until after pre-sale ends:

Although ApeMax token holders are free to start staking their ApeMax tokens as early on as during the pre-sale period, they will not be able to sell, trade, or transfer their ApeMax tokens until after the pre-sale has ended which is at the sole discretion of the ApeMax team. After the pre-sale, the ApeMax team will unlock the transfer function allowing ApeMax tokens to be freely sold, traded, or transferred.

Price of the ApeMax on Uniswap once the pre-sale ends will be fixed by the market and may fluctuate up and down independently.

Wrong wallet address:

ApeMax token holders are able to stake their tokens (boost) on one or more staking contracts. These staking contracts correspond to individuals, organizations, protocols, and other creators who are not affiliated with or endorsers of ApeMax. Although we make an effort to ensure that the smart contract or wallet address corresponding to a given staking contract is duly owned and controlled by the corresponding individual or organization, we do not warrant that this may always be the case.

Fees and staking costs:

ApeMax token holders are solely responsible for any and all fees and costs associated with the staking of their ApeMax tokens.

Tokenomics:

We may, at times, and without prior notice, make changes to the ApeMax token and/or staking tokenomics at its sole discretion to improve balance, accommodate new features, take into account new market trends, or for other reasons. When/if such changes occur, they will be described on our website and amended white paper.

Wallets blacklisting:

In the event that we suspect a wallet of being used for fraudulent purposes, money laundering, illegal activities, or subject to government or court order, or advice from legal counsel, we may temporarily or permanently blacklist specific wallets. Similarly, in the event that we suspect a staking entity of being used for fraudulent purposes, money laundering, illegal activities, or subject to government or court order, or advice from legal counsel, we may temporarily or permanently blacklist specific staking entities.

DISCLAIMER (4/4)

ApeMax staking rewards:

While you can stake your ApeMax coins and potentially earn more ApeMax coins, ApeMax is not an investment, but is created as a fun way to support projects and creators. We make no promises and we are not responsible for any losses or errors. Use at your own risk. There are no guarantees on the price of ApeMax, that the price of ApeMax will go up, or that ApeMax will have any value whatsoever. Cryptocurrency prices may go up or down and are very volatile and unpredictable.

RISKS (1/3)

You accept and acknowledge that you are aware of the following risks.

Purchasing ApeMax or any other cryptocurrency or token involves risks and may lead to the loss of your entire purchase. Below is a non-exhaustive list of some of the risk factors that we consider to be significant in relation to the ApeMax token's purchase, trading and/or use.

These risk considerations should be taken into consideration alongside all other information provided in the whitepaper and participants are recommended to consult with their professional advisers, including their financial, accounting, legal, tax, or technical advisers or experts, prior to purchasing or using ApeMax tokens or any part of the ApeMax platform.

No expectation of financial profit:

We do not represent that our products may constitute a valuable purchase, or that their value may increase with time once pre-sale ends. Please do not buy any of our products/services with any expectation of profit. When purchasing any of our products, you accept and confirm that you have no expectation of profit. The products that you buy from us are not investment contracts, and we disclaim any claim associated with any speculation you or other users may engage in connection to these products.

Taxation:

You are solely responsible if any taxes apply to your crypto items and transactions. We are not responsible for determining the taxes that may apply to you.

Coins storage:

We do not store or send your crypto items. Any transfer of crypto items occurs within the supporting blockchain.

Risk of not listing or low/no liquidity:

Exchanges may be subject to unclear governmental control, and the Company makes no representations or warranties about exchange service providers. Users, including the participant, may be subject to fraud and failure in connection with those exchanges. There is no guarantee that an active secondary market for ApeMax Tokens will develop or continue to develop.

Risk of uninsured losses:

Unlike bank accounts or accounts with government backed financial organizations, ApeMax Tokens are not covered unless the participant buys private insurance particularly for that purpose. There is no public insurer for the loss of ApeMax Tokens.

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RISKS (2/3)

Risk of price fluctuation:

The value of the ApeMax Token can be volatile, which poses a challenge for even experienced cryptocurrency traders to model and predict its future market behavior. Additionally, the value of native cryptocurrencies that are associated with the networks where ApeMax Token is used can also fluctuate, directly or indirectly affecting the token's value in the market. It is important for the participant to fully understand the risks associated with the fluctuation of cryptocurrency prices and that these significant price changes are usually driven by external market forces beyond the control of the Company. The participant should acknowledge that the value of their ApeMax Token may decrease as well as increase, and they may potentially lose some or all of their amount spent. In particular, a number of factors may affect the prices of crypto items, including (but not limited to), buyers' interest, market fluctuation, technological changes, regulatory environment.

Internet risks:

There are risks associated with using an Internet based currency, including but not limited to, the risk of hardware, software and Internet connections, the risk of malicious software introduction, and the risk that third parties may obtain unauthorized access to information stored within your wallet. You accept and acknowledge that we will not be responsible for any communication failures, disruptions, errors, distortions or delays that you may experience when using our services or products, however caused, when utilizing ApeMax Token, the ApeMax Smart Contract, ApeMax staking platform and / or interface, or the ApeMax website.

Regulatory risks:

The regulatory regime governing tokens and crypto currencies is uncertain, and new regulation or policies may adversely affect the services and products that we provide.

Technological risks:

There are other risks associated with purchasing crypto items, including but not limited to the risk of purchasing mislabelled assets, assets that are vulnerable to metadata decay, assets on smart contracts with bugs, and assets that may become non-transferable. Assets that your purchase may become inaccessible on our website.

Fraud risks:

You are also aware that there are fraud risks in buying crypto items, and you need to exercise great caution when accessing our links and websites. In particular, we are not responsible for any losses that you may suffer resulting from you responding to third parties impersonating us or our websites, or from parties offering copies of our products/services. In particular, we are not responsible for any third party contacting you with a direct message on our Discord server and/or via Telegram, and for any losses that you may suffer as a result of you answering such solicitation. We are also not responsible if you mistakenly buy from a website or a party that fraudulently impersonates us, our websites, or our services.

RISKS (3/3)

Risk of losing access to ApeMax Tokens due to the loss of private key(s), a custodial error, or a participation error is as follows:

A wallet is required for the acquisition, storage, and disposal of ApeMax Tokens. The participant acknowledges that he is responsible for establishing the wallet with a third-party provider to retain ApeMax Tokens and for taking acceptable security measures to protect the wallet and wallet credentials. As a result, if the requisite private key(s) associated with the wallet holding ApeMax Tokens are lost or compromised, the ApeMax Tokens and any other cryptocurrencies and/or tokens held in that wallet will be lost as well. Additionally, any third party that has access to such private key(s), including through the participant's wallet's login credentials, may be able to misappropriate the participant's ApeMax Tokens. Any errors or malfunctions caused by or relating to the wallet used by the Participant to receive and hold ApeMax Tokens, including the participant's own failure to properly maintain or use such wallet, or caused by the participant's choice of third-party provider for the wallet, may also result in the loss of ApeMax Tokens.

Other risks:

Under no circumstances shall the inability to view or access your assets serve as ground for a claim against us.

Please note that we reserve the right to amend our offers, as described on this website, in our discord server, in our Telegram channel, in our tweets, on our white-paper, and/or other places where we advertise our products.

The Participant acknowledges and accepts the inherent risks connected with ApeMax Tokens, including, but not limited to, risks associated with money laundering, fraud, exploitation for criminal purposes and any other unanticipated dangers. If any of the risks described in the terms are unacceptable to the Participant and the Participant is unable to comprehend them, the Participant should refrain from acquiring, holding, or using ApeMax Tokens or any part of the ApeMax platform.

By participating in the ApeMax presale, you are agreeing to these terms and conditions and agree to waive your rights to pursue any recourse, claim, action, judgment, or remedy against ApeMax, ApeMax's parent company, agents, employees, and parent company shareholders and directors for any damage suffered, including total loss of the money you spent purchasing ApeMax Tokens.

Furthermore, we strongly urge you not to purchase any ApeMax Coin if you have any doubts or uncertainties about the content of the ApeMax whitepaper or ApeMax website, or if you are not prepared to accept the risk of losing the money you spend on ApeMax Tokens. It is crucial to assess your purchasing decisions carefully and seek professional advice if necessary before participating in the ApeMax presale.

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